**INTEREST RATES MARKET NOTICE – AMENDED**

**Date: 30 September 2020**

**Credit Event** – **Amendment of Nominal Amount in accordance with the terms and conditions of the instrument**

**Subject:** New Financial Instrument Listing

***(FIRSTRAND BANK LIMITED – “FRC346”)***

The portion of the FRC346 note to be written down will be cash settled, through STRATE, with the amount of cash payable to investors announced on SENS in due course. The record date in respect of the credit event will be 19 January 2021, with a pay date of 20 January 2021.

The terms and conditions of the FRC346 note will not be affected however, the following amendments to the applicable pricing supplements will be made as a result of the credit event:

1. to remove Europcar Mobility Group SA, as a constituent of the underlying reference index, the Markit iTraxx® Europe Crossover Index, & to update the weightings in Annexure 2 of pricing supplement;

* 1. 2. the Aggregate Nominal Amount in paragraph 7(a) of the relevant applicable pricing supplements will be amended to:
  2. a. For FRC346, ZAR49,333,333.00; and
  3. 3. the Number of Notes in paragraph 9 of the relevant applicable pricing supplements will be amended to:
  4. a. For FRC346, 49.33.

**INSTRUMENT TYPE: CREDIT-LINKED NOTE**

**Bond Code** FRC346

**Nominal Issued** R 49,333,333.00

**Issue Price** 100%

**Coupon** 7.07% (3 Month JIBAR as at 30 Sep 2020 of 3.350 % plus 372bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 20 December 2025

**Books Close Date** 16 March, 16 June, 16 September, 16 December

**Interest Payment Date(s)** 20 March, 20 June, 20 September, 20 December

**Last Day to Register** By 17:00 on15 March, 15 June, 15 September, 15 December

**Issue Date** 20 January 2021

**Date Convention** Modified Following

**Interest Commencement Date** 30 September 2020

**First Interest Payment Date** 20 December 2020

**ISIN No.** ZAG000171430

**Additional Information** Senior Unsecured, Unsubordinated

The note will be dematerialised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

Corporate Actions JSE +27 11 5207000